

FIRST AMENDMENT TO RRC AUTHORITY ESTABLISHMENT AGREEMENT

This **FIRST AMENDMENT TO RRC AUTHORITY ESTABLISHMENT AGREEMENT** (“**First Amendment**”) is made and entered into this 12th day of August, 2025, by and between **RRC METROPOLITAN DISTRICT NO. 1** (“**District No. 1**”), **RRC METROPOLITAN DISTRICT NO. 2** (“**District No. 2**”), **RRC METROPOLITAN DISTRICT NO. 4** (“**District No. 4**”), **RRC METROPOLITAN DISTRICT NO. 5** (“**District No. 5**”), and **RRC METROPOLITAN DISTRICT NO. 6** (“**District No. 6**”, and, together with District Nos. 1, 2, 4, and 5, the “**Districts**”), each a quasi-municipal corporation and political subdivision of the State of Colorado, and is acknowledged and consented to by **RRC AUTHORITY** (the “**Authority**”), a political subdivision and public corporation of the State of Colorado formed pursuant to Section 29-1-203.5, C.R.S.

RECITALS

A. The Districts each operate pursuant to the Consolidated Amended and Restated Service Plan for RRC Metropolitan District Nos. 1 and 2 and Service Plan for RRC Metropolitan District Nos. 4-6 approved by the Board of County Commissioners of Jefferson County (the “**County**”) on August 23, 2022, as may be amended from time to time (the “**Service Plan**”).

B. The Districts previously entered into that certain RRC Authority Establishment Agreement by and among RRC Metropolitan District No. 1, RRC Metropolitan District No. 2, RRC Metropolitan District No. 4, RRC Metropolitan District No. 5, and RRC Metropolitan District No. 6, on April 6, 2023, whereby the Authority was established (the “**Establishment Agreement**”).

C. The Districts desire to amend the Establishment Agreement to address the requirement of Expanded Notices related to the adoption of a Final Budget.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants in the Establish Agreement, the Districts agree as follows:

COVENANTS AND AGREEMENTS

1. All terms which are not defined herein shall have the same meaning as set forth in the Establishment Agreement.

2. Meetings. Section 3.4(h)(v) of the Establishment Agreement is hereby replaced by the following:

(h) Meetings.

(v) Action of the Board shall be taken at a duly noticed regular or special meeting; provided, however, that after the closing on the first sale of a residential unit by a homebuilder to an end user, the adoption of the Final Budget shall require approval of the Board after discussion at a minimum of two (2) public meetings prior to approval (approval may be at the second meeting).

(vi) Action of the Board shall be taken at a duly noticed regular or special meeting; provided, however, that after the closing on the first sale of a residential unit by a homebuilder to an end user, Issuance of Bonds shall require approval of the Board after proving Expanded Notice and discussion at a minimum of two (2) public meetings prior to approval (approval may be at the second meeting).

3. Counterparts. This First Amendment may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

4. Except as expressly set forth in this First Amendment, all provisions of the Establishment Agreement remain unchanged and in full force and effect, valid and binding on the parties thereto.

[SIGNATURE PAGES FOLLOW]

**[SIGNATURE PAGE 1 OF 3 TO FIRST AMENDMENT TO RRC AUTHORITY
ESTABLISHMENT AGREEMENT]**

IN WITNESS WHEREOF, the Parties have executed this First Amendment as of the day and year first set forth above.

RRC METROPOLITAN DISTRICT NO. 1,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
President

Attest:


Secretary

RRC METROPOLITAN DISTRICT NO. 2,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
President

Attest:


Secretary

**[SIGNATURE PAGE 2 OF 3 TO FIRST AMENDMENT TO RRC AUTHORITY
ESTABLISHMENT AGREEMENT]**

RRC METROPOLITAN DISTRICT NO. 4,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
President

Attest:


Secretary

RRC METROPOLITAN DISTRICT NO. 5,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
President

Attest:


Secretary

**[SIGNATURE PAGE 3 OF 3 TO FIRST AMENDMENT TO RRC AUTHORITY
ESTABLISHMENT AGREEMENT]**

RRC METROPOLITAN DISTRICT NO. 6,
a quasi-municipal corporation and political
subdivision of the State of Colorado

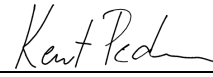
By: 
President

Attest:


Secretary

Acknowledged and consented to as of the date and year first written above.

RRC AUTHORITY, a political subdivision
and public corporation of the State of Colorado
formed pursuant to Section 29-1-203.5, C.R.S.

By: 
President

Attest:


Secretary