RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 2

Held: Monday, December 7, 2020, at 1:30 p.m. via conference call, due to concerns regarding the spread of the coronavirus (COVID-19).

Attendance

A Special Meeting of the Board of Directors of the RRC Metropolitan District No. 2, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

John Cheney (via phone)
Jennifer Waiton (now known as Jennifer Thornbloom) (via phone)
Jonathan "Jack" Beckwitt (via phone)
Debra Hessler (via phone)

Also present were:
Paula Williams, Esq. and Craig Sorensen; McGeady Becher P.C. (via phone)
Diane Wheeler; Simmons & Wheeler, P.C. (via phone)

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Williams that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Manner and Location / Posting of Notices	Attorney Williams confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by telephonic means without any individuals (neither District Representatives nor the General Public) attending in person. Attorney Williams reported that notice was duly posted and that no objections to the telephonic manner of the meeting or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.
Approval of Agenda	The Board reviewed the Agenda for the meeting. Following review and discussion, and upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the Agenda, as presented.
May 5, 2020 Regular Directors' Election	It was noted that the May 5, 2020 Regular Directors' Election was cancelled, as permitted by statute, because there were not more candidates than seats available. Directors Cheney, Hessler and Waiton were each deemed elected to 3-year terms ending in May 2023, and Director Beckwitt was deemed elected to a 2-year term ending in May 2022.
Appointment of Officers	Following discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed the following officers: • President: John Cheney • Secretary: Jennifer Waiton (now known as Jennifer Thornbloom) • Treasurer: Jonathan "Jack" Beckwitt • Assistant Secretary: Debra Hessler

Minutes	The Board reviewed the Minutes of the December 6, 2019 and February 25, 2020 Special Meetings. Following review and discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the Minutes, as presented.
2021 Meeting Schedule / Meeting/Posting Resolution	The Board discussed the regular meeting schedule for 2021. Following discussion, the Board determined that a regular meeting for 2021 would be scheduled on Monday, December 6, 2021 at 1:30 p.m., at the offices of Lennar Colorado, LLC, 9193 S. Jamaica St., 4th Floor, Englewood, Colorado, or to be held virtually as needed due to COVID-19 restrictions. Following review and discussion, and upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board adopted Resolution No. 2020-12-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.
Insurance Renewal / SDA Membership	Mr. Sorensen informed the Board that renewals of the District's liability and workers' compensation insurance policies for 2021 are in process, and that the District's membership in the Special District Association will be renewed in January 2021.
Unaudited Financial Statements	Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending July 31, 2020. Following review and discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending July 31, 2020, as presented.
2020 Budget Amendment	Director Cheney opened the public hearing to consider an amendment to the 2020 Budget and discuss related issues. It was noted that publication of Notice stating that the Board would consider amendment of the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. It was noted that no amendment to the 2020 Budget was needed.

2021 Budget

Director Cheney opened the public hearing to consider the proposed 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Wheeler reviewed with the Board the estimated 2020 expenditures and the proposed 2021 expenditures.

It was noted that the District would certify a mill levy of 61.230 mills in the General Fund, for a total levy of 61.230 mills.

Director Cheney then moved (seconded by Director Hessler) to adopt the 2021 Budget (with revisions as discussed at the meeting), and the Board considered adoption of Resolution No. 2020-12-02 to Adopt the 2021 Budget and Appropriate Sums of Money, and Resolution No. 2020-12-03 to Set Mill Levies. Following discussion, and upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. District Counsel was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than December 15, 2020. District Counsel was further directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2021.

DLG-70 Certification of Tax Levies

Following discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

Preparation of 2022 Budget

Following discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2022 Budget.

2020 Audit Exemption	Following discussion, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the Application for Exemption from Audit for 2020.
IGA Regarding Debt Allocation	Following review and discussion, and upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board ratified approval of the Intergovernmental Agreement Regarding Debt Allocation among RRC Metropolitan District Nos. 1, 2 and 3.
Memorandum of Understanding	Following review and discussion, and upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the Memorandum of Understanding between RRC Metropolitan District No. 1 and RRC Metropolitan District No. 2.
Consolidated Amended and Restated Service Plan for RRC Metropolitan District Nos. 1 and 2 and Service Plan for RRC Metropolitan District Nos. 4-6,	Attorney Williams discussed with the Board the need to amend and restate the Service Plans for District Nos. 1 and 2, and get approval of new Service Plans for District Nos. 4, 5 and 6. She indicated there are over 1,000 lots in the project and a lengthy anticipated buildout, so two districts will not be sufficient to service the development. She noted that the existing Services Plans of District Nos. 1 and 2 will need to be amended to reflect that the property is in Jefferson County and no longer in the Town of Morrison, and to reference the formation of the new districts. The Consolidated Amended and Restated Service Plan will also contemplate the formation of an Authority Board to allow residents to provide input. Following discussion, and upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the Board authorized any necessary actions in connection therewith.
Section 32-1-809, C.R.S. Requirements (Transparency Notice)	Mr. Sorensen discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed District Counsel to post the transparency notice on the Special District Association website.
Other Business	There was no other business.

Adjournment	There being no further business coming before the Board, upon motion duly made by Director Cheney, seconded by Director Hessler, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on April 1, 2021.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Jennifer Thornbloom

Secretary