RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 2

Held: Tuesday, August 9, 2022, at 1:00 p.m. via conference call. The meeting was open to the public.

Attendance

A Regular Meeting of the Board of Directors of the RRC Metropolitan District No. 2, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Jonathan "Jack" Beckwitt, Treasurer (via phone)
Jennifer Thornbloom, Secretary (via phone)
Debra Hessler, Assistant Secretary (via phone)
Kent Pedersen (via phone)

Also present were:
Jay L. Morse, Esq. and Craig Sorensen; McGeady Becher P.C. (via phone)
Diane Wheeler; Simmons & Wheeler, P.C. (via phone)

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting.

The Board determined that the meeting would be held by telephonic means, as permitted by statute. Mr. Sorensen reported that notice was duly posted on the District's website, and that no objections to the telephonic manner of the meeting or any requests that the telephonic manner

	of the meeting be changed by taxpaying electors within the District boundaries had been received.
Approval of Agenda	The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved the agenda, as presented.
Resignation of John Cheney	The Board acknowledged the resignation of John Cheney from the Board of Directors, effective as of July 5, 2022.
May 3, 2022 Regular Directors' Election (the "Election")	Mr. Sorensen informed the Board that the Election was cancelled, as permitted by statute, because there were not more candidates than seats available. He noted that Directors Beckwitt and Pedersen were each deemed elected to 3-year terms ending in May 2025.
Appointment of Officers	Following discussion, upon motion duly made by Director Pedersen, seconded by Director Thornbloom, and upon vote unanimously carried, the Board appointed the following officers: • President: Kent Pedersen • Treasurer: Jonathan "Jack" Beckwitt • Secretary: Debra Hessler • Assistant Secretary: Jennifer Thornbloom
Minutes of April 26, 2022 Special Meeting	The Board reviewed the minutes of the April 26, 2022 Special Meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved the minutes, as presented.
Financial Statements	Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending June 30, 2022. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending June 30, 2022.
2021 Audit Preparation / Extension	Ms. Wheeler informed the Board that Hiratsuka & Associates, LLP will be preparing the 2021 Audit, instead of Wipfli LLP as originally planned. Following discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board approved the engagement of Hiratsuka & Associates, LLP to prepare

	the 2021 Audit for an amount not to exceed $6,000, authorized the District President to execute the engagement agreement, and ratified approval of the request to the State Auditor for an extension of time to file the 2021 Audit.
2021 Audit	Ms. Wheeler reviewed the revised version of the 2021 Audit with the Board. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board ratified approval of the 2021 Audit, subject to counsel review.
Public Hearing to consider exclusion of approximately 3.682 acres of property owned by Lennar Colorado, LLC	Director Pedersen opened the public hearing to consider the exclusion of approximately 3.682 acres of property owned by Lennar Colorado, LLC. It was noted that publication of Notice stating that the Board would consider the exclusion of the property, and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the exclusion of the property, and adopted Resolution No. 2022-08-01, Resolution for Exclusion of Real Property.
Consolidated Amended and Restated Service Plan	Mr. Sorensen reported to the Board that the Consolidated Amended and Restated Service Plan for RRC Metropolitan District Nos. 1 and 2 and Service Plan for RRC Metropolitan District Nos. 4-6 has been approved by the Jefferson County Planning Commission, and that it will be considered for approval by the Jefferson County Board of County Commissioners on August 23, 2022.
Engineer's Report and Verification of Costs No. 2 ("Report No. 2")	Director Pedersen informed the Board that Lennar Colorado, LLC is compiling information and documents to provide to Schedio Group LLC to prepare Report No. 2. No action was taken by the Board.
Other Business	There was no other business.

Adjournment

There being no further business coming before the Board, upon motion duly made by Director Pedersen, seconded by Director Thornbloom, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on November 8, 2022.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Debra Hessler

Secretary