RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 2

Held: Tuesday, November 8, 2022, at 1:00 p.m. via Zoom video/telephone conference. The meeting was open to the public.

Attendance

A Regular Meeting of the Board of Directors of the RRC Metropolitan District No. 2, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Kent Pedersen, President
Jonathan "Jack" Beckwitt, Treasurer
Debra Hessler, Secretary
Jennifer Thornbloom, Assistant Secretary

Also present were:
Paula Williams, Esq. and Craig Sorensen; McGeady Becher P.C.
Cathy Hamilton; Simmons & Wheeler, P.C.
Alexander Ray; Board Candidate

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Manner and Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting.

The Board determined that the meeting would take place via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of the District, and that no objections to the meeting location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Approval of Agenda	The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the agenda, as presented.
Appointment of Alexander Ray	The Board considered the appointment of qualified individual Alexander Ray to the Board of Directors. Following discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board appointed Alexander Ray to the Board of Directors, with the office of Assistant Secretary. It was noted that Director Ray could not take any Board actions until such time as his Oath of Director is signed and filed with the Jefferson County Clerk and Recorder.
Minutes of August 9, 2022 Regular Meeting	The Board reviewed the minutes of the August 9, 2022 Regular Meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved the minutes, as presented.
2023 Meeting Schedule / Meeting/Posting Resolution	The Board discussed the regular meeting schedule for 2023. Following discussion, the Board determined that regular meetings for 2023 would be scheduled on the second Tuesday of February, May, August and November, at 1:00 p.m., with all meetings to be held virtually. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board adopted Resolution No. 2022-11-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

Insurance Renewal / SDA Membership	Mr. Sorensen informed the Board that renewal of the District's liability and workers' compensation insurance policies for 2023 are in process, and that the District's membership in the Special District Association will be renewed in January 2023. Following discussion, and upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board authorized the renewals.
2022 Budget Amendment	Director Pedersen opened the public hearing to consider a proposed amendment to the 2022 Budget and discuss related issues. It was noted that publication of Notice stating that the Board would consider amendment of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. Ms. Wheeler informed the Board that an amendment to the 2022 Budget was required. Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board adopted Resolution No. 2022-11-02, Resolution of RRC Metropolitan District No. 2 to Amend the 2022 Budget. District Counsel was directed to make the appropriate statutory filings.
2023 Budget	Director Pedersen opened the public hearing to consider the proposed 2023 Budget and discuss related issues. It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. Ms. Hamilton reviewed with the Board the estimated 2022 expenditures and the proposed 2023 expenditures. It was noted that the District would certify a mill levy of 3.000 mills in the General Fund and 55.664 mills in the Debt Service Fund, for a total levy of 58.664 mills.

Director Beckwitt then moved (seconded by Director Pedersen) to adopt the 2023 Budget (subject to changes discussed at the meeting), and the Board considered adoption of Resolution No. 2022-11-03 to Adopt the 2023 Budget and Appropriate Sums of Money, and Resolution No. 2022-11-04 to Set Mill Levies. Following discussion, and upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. District Counsel was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than December 15, 2022. District Counsel was further directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2023.

Resolution Authorizing Adjustment of the District Mill Levy

Attorney Williams reviewed with the Board a proposed resolution authorizing adjustment of the District mill levy.

Following review and discussion, upon motion duly made by Director Pedersen, seconded by Director Thornbloom, and upon vote unanimously carried, the Board adopted Resolution No. 2022-11-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

DLG-70 Certification of Tax Levies

Following discussion, upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form (“Certification”), and directed District Counsel to file the Certification with the Board of County Commissioners and other interested parties.

Preparation of 2022 Audit

Following review and discussion, upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved the engagement of Hiratsuka & Associates, LLP to prepare the 2022 Audit, for an amount not to exceed $6,000.

Preparation of 2024 Budget

Following discussion, upon motion duly made by Director Beckwitt, seconded by Director Thornbloom, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget.

Engineer's Report and Verification of Costs No. 2	Director Pedersen reported that the preparation of Engineer's Report and Verification of Costs No. 2 by Schedio Group LLC is still in process.
May 2, 2023 Regular Directors' Election ("Election")	Mr. Sorensen discussed the Election with the Board. Following discussion, upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board adopted Resolution No. 2022-11-06 Calling a Regular Election for Directors on May 2, 2023, appointing Craig Sorensen of McGeady Becher P.C. as Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election.
November 8, 2022 Organizational Elections of RRC Metropolitan District Nos. 4, 5 and 6	Mr. Sorensen reported that the organizational elections for RRC Metropolitan District Nos. 4, 5 and 6 were held on November 8, 2022, that all directors were elected, and that all ballot issues and questions passed. It was noted that the new districts will be officially organized in early 2023.
Section 32-1-809, C.R.S. Requirements (Transparency Notice)	Mr. Sorensen discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed District Counsel to post the transparency notice on the Special District Association website and the District website.
Maintenance of Common Areas	A brief discussion was held, and it was noted that this topic will be addressed sometime in 2023.
Other Business	There was no other business.
Adjournment	There being no further business coming before the Board, upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the meeting was adjourned. The foregoing Minutes were approved by the Board of Directors on February 14, 2023. The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Debra Hessler

Secretary