RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE RRC METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of RRC Metropolitan District No. 2 (the "**District**"), hereby certifies that a special meeting of the Board of Directors of the District was held on December 6, 2021, via video/telephonic means.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-02 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2022 as follows:

General Fund:	$10,011
Debt Service Fund:	$14,215
Capital Projects Fund:	$42,000,000

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the RRC Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund:	$27,487

BE IT FURTHER RESOLVED that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE RRC METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 8, 2022.

RRC METROPOLITAN DISTRICT NO. 2

By: Kent Pedersen
President

Attest:

By: Debra Hessler
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

RRC Metropolitan District No. 2
Amended Budget
Debt Service Fund
For the Year ended December 31, 2022

	Adopted Budget 2022	Amended Budget 2022
Beginning fund balance	$ -	$ -
Revenues:		
Property taxes	13,162	13,162
Specific ownership taxes	1,053	900
Transfer from District 1	-	13,425
Interest income	-	-
Total revenues	14,215	27,487
Total funds available	14,215	27,487
Expenditures:		
Bond interest expense	14,018	27,290
Bond principal	-	-
Treasurer's fees	197	197
Transfer to District No. 1	-	-
Trustee / paying agent fees	-	-
Total expenditures	14,215	27,487
Ending fund balance	$ -	$ -
Assessed valuation	$ 236,449	$ 236,449
Mill Levy	55.664	55.664