RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 2

Held: Wednesday, December 13, 2023, at 1:00 p.m. via Zoom video/telephone conference. The meeting was open to the public.

Attendance

A Special Meeting of the Board of Directors of the RRC Metropolitan District No. 2, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Kent Pedersen, President (for a portion of the meeting)
Jonathan "Jack" Beckwitt, Treasurer (for a portion of the meeting)
Debra Hessler, Secretary
Jennifer Thornbloom, Assistant Secretary
Alexander Ray, Assistant Secretary

Also present were:
Paula Williams, Esq., Jay Morse, Esq., and Craig Sorensen; McGeady Becher P.C.
Diane Wheeler and Oscar Fierro; Simmons & Wheeler, P.C.

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Manner and Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting.

The Board determined that the meeting would take place via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of the District, and that no objections to the meeting location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Approval of Agenda

The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the agenda, as presented.

2024 Meeting Schedule / Meeting/Posting Resolution

The Board discussed the regular meeting schedule for 2024. Following discussion, the Board determined that regular meetings for 2024 would be scheduled on the second Tuesday of February, May, August and November, at 1:00 p.m., with all meetings to be held virtually.

Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Ray, and upon vote unanimously carried, the Board adopted Resolution No. 2023-12-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

Insurance Matters

Cyber Security and Increased Crime Coverage: Attorney Williams discussed with the Board the Authority’s current cyber security and crime coverage, and options for increasing crime coverage.

Insurance Committee: Following discussion, and upon motion duly made by Director Thornbloom, seconded by Director Hessler, and upon vote unanimously carried, the Board established an Insurance Committee consisting of Directors Hessler and Thornbloom to determine if the District needs to increase its crime coverage.

Renewal of Insurance and Special District Association (“SDA”) Membership for 2024: Following discussion, and upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board authorized renewal of the District’s insurance and SDA membership for 2024.

Consent Agenda

Following review, upon motion duly made by Director Thornbloom, seconded by Director Ray, and upon vote unanimously carried, the Board approved, or ratified approval of (as appropriate) the Consent Agenda items, as follows:

- Review and approve the minutes of the August 29, 2023 Special Meeting.

Financial Statements	Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending September 30, 2023. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2023.
2023 Budget Amendment	Director Pedersen opened the public hearing to consider a proposed amendment to the 2023 Budget and discuss related issues. It was noted that publication of Notice stating that the Board would consider amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. Ms. Wheeler informed the Board that no amendment to the 2023 Budget was required.
2024 Budget	Director Pedersen opened the public hearing to consider the proposed 2024 Budget and discuss related issues. It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received, and the public hearing was closed. Ms. Wheeler reviewed with the Board the estimated 2023 expenditures and the proposed 2024 expenditures. It was noted that the District would certify a mill levy of 3.000 mills in the General Fund and 57.872 mills in the Debt Service Fund, for a total levy of 60.872 mills. Director Beckwitt then moved (seconded by Director Beckwitt) to adopt the 2024 Budget (subject to changes

	discussed at the meeting), and the Board considered adoption of Resolution No. 2023-12-02 to Adopt the 2024 Budget and Appropriate Sums of Money, and Resolution No. 2023-12-03 to Set Mill Levies. Following discussion, and upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. District Counsel was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than January 10, 2024. District Counsel was further directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2024.
Resolution Authorizing Adjustment of the District Mill Levy	Attorney Williams reviewed with the Board a proposed resolution authorizing adjustment of the District mill levy. Following review and discussion, upon motion duly made by Director Beckwitt, seconded by Director Ray, and upon vote unanimously carried, the Board adopted Resolution No. 2023-12-04, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.
DLG-70 Certification of Tax Levies	Following discussion, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form ("Certification"), and directed District Counsel to file the Certification with the Board of County Commissioners and other interested parties.
Preparation of 2023 Audit	Following review and discussion, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the engagement of Hiratsuka & Associates, LLP to prepare the 2023 Audit, for an amount not to exceed $6,300.
Preparation of 2025 Budget	Following discussion, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2025 Budget.
Section 32-1-809, C.R.S. Requirements (Transparency Notice)	Mr. Sorensen discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed District Counsel to post the transparency notice on the Special

District Association website and the District website.

Quitclaim Deed Conveying Tract H, Red Rocks Ranch Subdivision Filing No. 2	Mr. Sorensen reported that Tract H is supposed to be owned by RRC Metropolitan District No. 1 per the Filing No. 2 plat, but that it is currently owned by RRC Metropolitan District No. 2. Following discussion, upon motion duly made by Director Beckwitt, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the Quitclaim Deed conveying Tract H, Red Rocks Ranch Subdivision Filing No. 2 from RRC Metropolitan District No. 2 to RRC Metropolitan District No. 1.
Other Business	There was no other business.
Adjournment	There being no further business coming before the Board, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the meeting was adjourned. The foregoing Minutes were approved by the Board of Directors on February 13, 2024. The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Debra Hessler

Secretary