**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
RRC METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT")
HELD
NOVEMBER 11, 2025**

A special meeting of the Board of Directors of the RRC Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Tuesday, November 11, 2025, at 2:00 p.m., via video/telephone conference. The meeting was open to the public.

Directors in Attendance Were:
Timothy Hughes, President
Debra Hessler, Secretary
Deven O'Rourke, Treasurer
Jennifer Thornbloom, Assistant Secretary

Also Present Were:
Paula Williams, Esq. (for a portion of the meeting), Kalen Hilliker, Esq., and Craig Sorensen; McGeady Becher Cortese Williams P.C.
Diane Wheeler and Oscar Fierro; Simmons & Wheeler, P.C.
Kent Pedersen and Jonathan "Jack" Beckwitt; RRC Authority and RRC Metropolitan District Nos. 1 and 4-6

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for Directors Debra Hessler and Jennifer Thornbloom, and no additional conflicts were disclosed at the meeting.

Quorum/Confirmation of Meeting Location/Posting of Notice: Mr. Sorensen confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined that because there was not a suitable or convenient location within the District boundaries, or within the county which the District is located, or within twenty (20) miles from the District boundaries, to conduct this meeting, it was determined to conduct the meeting at the above-stated dated, time and location. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the agenda for the meeting. Following discussion, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the agenda.

Resolution No. 2025-11-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: The Board discussed the business to be conducted in 2026. Following discussion, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board adopted Resolution No. 2025-11-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices, and determined to hold regular meetings in 2026 on the second Tuesday of February, May, August, and November at 2:00 p.m., such meetings to be held virtually.

District Insurance and Special District Association ("SDA") Membership: Following discussion, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board authorized renewal of the District's general liability insurance coverage, public officials' coverage, and workers' compensation coverage for 2026 and instructed consultants to proceed accordingly. The Board further directed renewal of the District's SDA membership for 2026.

Public Comment: There was no public comment.

Consent Agenda: Following review, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the Consent Agenda, as follows:

- Approve minutes of the August 12, 2025 Special Meeting.

FINANCIAL MATTERS

Unaudited Financial Statements: The Board deferred discussion to the continued meeting.

2025 Audit Preparation: Following discussion, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the engagement of Hiratsuka & Associates, LLP to prepare the District's 2025 Audit, for an amount not to exceed $7,500.

Public Hearing on Amendment of 2025 Budget: Director Hughes opened the public hearing to consider amendment of the 2025 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2025 Budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Wheeler informed the Board that an amendment to the 2025 Budget was required.

Following discussion, the Board determined to continue the Public Hearing to Wednesday, December 10, 2025 at 11:00 a.m., via video/telephone conference.

Public Hearing on 2026 Budget: Director Hughes opened the public hearing to consider the proposed 2026 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2026 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

Resolution Authorizing Adjustment of the District Mill Levy: The Board deferred discussion to the continued meeting.

DLG-70 Certification of Tax Levies Form and Mill Levy Public Information Form (the "Certification"): Following discussion, upon motion duly made by Director Hessler, seconded by Director O'Rourke, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the Certification, and directed the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.

Preparation of 2027 Budget: Following discussion, upon motion duly made by Director Hessler, seconded by Director O'Rourke, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2027 Budget.

LEGAL MATTERS

Section 32-1-809, C.R.S. Requirements for 2026 (Transparency Notice): Mr. Sorensen discussed the special district transparency requirements of Section 32-1-809, C.R.S., with the Board. Following discussion, the Board directed Authority Counsel to post the special district transparency notice Special District Association website and provide a link to same on the District website.

HB25-1090 Compliance: Attorney Williams discussed the compliance with HB25-1090 by professional service providers to the District, and the Board acknowledged same.

OTHER BUSINESS – There was no other business.

CONTINUATION OF MEETING

Following discussion, the Board determined to continue the Special Meeting to Wednesday, December 10, 2025 at 11:00 a.m., via video/telephone conference.

The foregoing Minutes were approved by the Board of Directors on February 13, 2026.
The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Debra Hessler
____
Secretary