MINUTES OF A CONTINUED SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
RRC METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT")
HELD
DECEMBER 10, 2025

A continued special meeting of the Board of Directors of the RRC Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, December 10, 2025, at 11:00 a.m., via video/telephone conference. The meeting was open to the public.

Directors in Attendance Were:
Deven O'Rourke, Treasurer
Debra Hessler, Secretary
Jennifer Thornbloom, Assistant Secretary

Also Present Were:
Paula Williams, Esq, Kalen Hilliker, Esq., and Craig Sorensen; McGeady Becher Cortese Williams P.C.
Diane Wheeler; Simmons & Wheeler, P.C.
Kent Pedersen and Jonathan "Jack" Beckwitt; RRC Authority and RRC Metropolitan District Nos. 1 and 4-6

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for Directors Debra Hessler and Jennifer Thornbloom prior to the November 11, 2025 meeting from which this meeting was continued, and no additional conflicts were disclosed at the continued meeting.

Quorum/Confirmation of Meeting Location/Posting of Notice: Mr. Sorensen confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined that because there was not a suitable or convenient location within the District boundaries, or within the county which the District is located, or within twenty (20) miles from the District boundaries, to conduct this meeting, it was determined to conduct the meeting at the above-stated dated, time and location. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda/Director Absence: The Board reviewed the agenda for the meeting. Following discussion, upon motion duly made by Director Thornbloom, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the agenda, excused the absence of Director Timothy Hughes, and appointed Director O'Rourke as Acting President for this meeting.

Public Comment: There was no public comment.

FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending September 30, 2025. Following review and discussion, upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2025, as presented.

Continued Public Hearing on Amendment of 2025 Budget: The Board noted that the Public Hearing to consider amendment of the 2025 Budget was opened at the November 11, 2025 special meeting, following publication of notice pursuant to statute, and was continued to the date and time of this meeting.

The Board noted that no objections to the proposed 2025 Budget Amendment were received. The Public Hearing was closed.

Following review and discussion, upon motion duly made by Director Thornbloom, seconded by Director Hessler, and upon vote unanimously carried, the Board adopted Resolution No. 2025-12-01, Resolution of RRC Metropolitan District No. 2 to Amend the 2025 Budget. District Counsel was directed to make the appropriate statutory filings.

Continued Public Hearing on 2026 Budget: The Board noted that the Public Hearing to consider the proposed 2026 Budget was opened at the November 11, 2025 special meeting, following publication of notice pursuant to statute, and was continued to the date and time of this meeting.

The Board noted that no objections to the proposed 2026 Budget were received. The Public Hearing was closed.

Ms. Wheeler reviewed with the Board the estimated 2025 expenditures and the proposed 2026 expenditures.

Upon motion duly made by Director Hessler, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the 2026 Budget, as discussed, and considered adoption of Resolution No. 2025-12-02 to Adopt the 2026 Budget and Appropriate Sums of Money and Resolution No. 2025-12-03 to Set Mill Levies (2.856 mills in the General Fund and 59.202 mills in the Debt Service Fund, for a total mill levy of 62.058 mills). Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than December 15, 2025. District Counsel was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2026.

Resolution Authorizing Adjustment of the District Mill Levy: Following discussion, upon motion duly made by Director Thornbloom, seconded by Director Hessler, and upon vote unanimously carried, the Board adopted Resolution No. 2025-12-04, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

LEGAL MATTERS – There were no legal matters.

OTHER BUSINESS – There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on February 13, 2026.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Debra Hessler
____
Secretary