MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
RRC METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT")
HELD
FEBRUARY 13, 2026

A special meeting of the Board of Directors of the RRC Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Friday, February 13, 2026, at 1:00 p.m., via video/telephone conference. The meeting was open to the public.

Directors in Attendance Were:
Timothy Hughes, President
Deven O'Rourke, Treasurer
Debra Hessler, Secretary

Also Present Were:
Paula Williams, Esq., Kalen Hilliker, Esq., and Craig Sorensen; McGeady Becher Cortese Williams P.C.
Diane Wheeler; Simmons & Wheeler, P.C.
Rebecca Henderson; Board Candidate for RRC Metropolitan District No. 2
Kent Pedersen and Jonathan "Jack" Beckwitt; RRC Authority and RRC Metropolitan District Nos. 1, 4, 5 and 6

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for Directors Debra Hessler and Jennifer Thornbloom, and no additional conflicts were disclosed at the meeting.

Quorum/Confirmation of Meeting Location/Posting of Notice: Mr. Sorensen confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined that because there was not a suitable or convenient location within the District boundaries, or within the county which the District is located, or within twenty (20) miles from the District boundaries, to conduct this meeting, it was determined to conduct the meeting at the above-stated dated, time and location. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

24-Hour Posting Location: Following discussion, the Board designated the location for the posting of 24-hour meeting notices as the District website. If for any reason notice cannot be posted on the website, physical notice will be posted in an appropriate location within the boundaries of the District.

Agenda/Director Absence: The Board reviewed the agenda for the meeting. Following discussion, upon motion duly made by Director Hessler, seconded by Director O'Rourke, and upon vote unanimously carried, the Board approved the agenda and excused the absence of Director Jennifer Thornbloom.

Board Vacancy / Director Appointments: The Board discussed the existing vacancy on the Board of Directors. Following discussion, upon motion duly made by Director O'Rourke, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed qualified individual Rebecca Henderson to the Board of Directors. The Oath of Director was administered, but it was noted that the newly-appointed director could not take any action until her signed Oath of Director is filed with the Jefferson County Clerk and Recorder.

Appointment of Officers: Following discussion, upon motion duly made by Director O'Rourke, seconded by Director Hessler, and upon vote unanimously carried, the Board appointed the following officers:

- President: Timothy Hughes
- Treasurer: Deven O'Rourke
- Secretary: Debra Hessler
- Assistant Secretaries: Rebecca Henderson and Jennifer Thornbloom

Public Comment: There was no public comment.

Consent Agenda: Following review, upon motion duly made by Director Hessler seconded by Director O'Rourke, and upon vote unanimously carried, the Board approved the Consent Agenda, as follows:

- Approve minutes of the November 11, 2025 Special Meeting, the November 11, 2025 Annual Meeting, and the December 10, 2025 Continued Special Meeting.

FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending December 31, 2025. Following review and discussion, upon motion duly made by Director O'Rourke, seconded by Director Hessler, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2025, as presented.

LEGAL MATTERS

Resignation of McGeady Becher Cortese Williams P.C. as District General Counsel: Following discussion, upon motion duly made by Director O'Rourke, seconded by Director Hessler, and upon vote unanimously carried, the Board acknowledged the resignation of

McGeady Becher Cortese Williams P.C. as District General Counsel, effective December 10, 2025, noting that such resignation is subject to the engagement of new General Counsel by the District.

<u>Request for Proposal for General Counsel Legal Services ("RFP")</u>: Following discussion, upon motion duly made by Director O'Rourke, seconded by Director Hessler, and upon vote unanimously carried, the Board authorized the distribution of the RFP, and established a committee consisting of Directors O'Rourke and Henderson to review proposals and make recommendations regarding same.

OTHER BUSINESS – There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on May 12, 2026.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Debra Hessler
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Secretary